

MEMORANDUM OF UNDERSTANDING

Between

Department of Chemistry

Padmabhushan Dr. Vasantodada Patil Mahavidyalaya, Tasgaon

Dist: Sangli 416132 Maharashtra India

And

INSTA VISION LABORATORY AND SERVICES

89, Raviwar Peth, Satara

Dist: Satara, Maharashtra, India

MEMORANDUM OF UNDERSTANDING

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Department of Chemistry

Padmabhushan Dr. Vasantrodada Patil Mahavidyalaya, Tasgaon

Dist: Sangli 416132 Maharashtra India

And

Insta Vision Laboratory and Services

89, Raviwar Peth, Satara

Dist: Satara, Maharashtra, India

This Memorandum of Understanding (hereinafter referred to as MoU) is made on this 25th day of November 2019 between Shri Swami Vivekanand Shikshan Sanstha Kolhapur's **Padmabhushan Dr. Vasantrodada Patil Mahavidyalaya Tasgaon**, Dist: Sangli, Maharashtra, India ("Party No.1"), and '**Insta Vision Laboratory and Services , Satara Dist: Satara, Maharashtra, India**. ("Party No. 2").

WHEREAS

- A. The Department of Chemistry, PDVP Mahavidyalaya, Tasgaon is the University established and managed Department under Maharashtra Universities Act 1994, which offers various Chemistry Programs and strives to enhance and strengthen its academics through teaching-learning, research and extension activities. It is an active centre for higher education that does always welcome collaboration with academic as well as industrial enterprises of national and international stature. The Program involved in this **MoU** is actively engaged in various teaching-learning and research practices in Chemical Sciences domain.
- B. '**Insta Vision Laboratory and Services, Satara Dist: Satara, Maharashtra, India**. is partnership firm involved in various quality related services related to pharma as well as involved in industry ready skillset development programs for pharma job seekers within quality sections.
- C. Both the Parties would like to enter into this MoU for Industry Institute Interaction (I I I) to declare their respective intentions and to establish a basis of cooperation and collaboration between the Parties upon the terms as contained herein.

MEMORANDUM OF UNDERSTANDING

1. AREAS OF CO-OPERATION

The Parties agree to carry out collaborative efforts in the areas of:

- a) Collaborative research and project work.
- b) Industrial training and sponsored projects for UG/ PG students.
- c) Joint organization of workshop and seminars on the topics of common interest.
- d) Guidance and cooperation to Training & Placement activities.
- e) Consultancy and exchange of knowhow on charge basis.
- f) Mutual cooperation in developmental work.
- g) Extending the help and mediation for any other collaboration in the educational and technology area on charge basis.
- h) Any other areas of co-operation as agreed to by the Parties from time to time.

The Parties to this MoU agree to continue discussions and communication on the areas as identified in sub-clause 1.1 in respect of their implementation and in identifying each Party's responsibility and interest.

2. DURATION AND TERMINATION

This MoU shall remain in effect for 5 (five) years from the effective date or until terminated by either party with thirty (30) days written notice.

This MoU may be extended for a further period as may be agreed in writing by the Parties.

3. FINANCIAL ARRANGEMENTS

This MoU shall not give any financial obligation to PDVP Mahavidyalaya unless it is agreed between the Parties and approved by the Progressive Education Society's authorities. There should not be cost and expenses involved for the implementation of this MoU except mutually agreed cost for some items as stated in Sub clause 1.1.

MEMORANDUM OF UNDERSTANDING

4. CONFIDENTIALITY

Each Party shall undertake to observe the secrecy of confidential information received from or supplied to the other Party during the period of implementation of this MoU or other agreements made pursuant to this MoU.

For purposes of this MoU, "confidential information" means any information whether prior to or hereinafter disclosed by a Party (the Disclosing Party) to the other Party (the Receiving Party) of this MoU involving technical, business, marketing, policy, know-how, planning, project management and other information, data and/or solutions in any form, including but not limited to any information which is designated in writing to be confidential or by its nature intended to be for the knowledge of the Receiving Party or if orally given, is given in the circumstances of confidence.

Both Parties agree that the provisions of this clause shall continue to be binding between the Parties notwithstanding the termination of this MoU.

5. SETTLEMENT OF DISPUTES

Any difference or dispute between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this MoU shall first be settled amicably through mutual consultation and/or negotiations between the Parties.

6. NON CONTRACTUAL NATURE OF RELATIONSHIP

Save for Clause 4, the Parties agree that this MoU represents the mutual understanding of the Parties and is not intended nor shall be deemed to be a contract and shall not give rise to any rights and liabilities under a contract.

Nothing contained herein shall be construed so as to constitute a joint venture partnership or formal business organization of any kind between the Parties or so to constitute either Party as the agent of the other.

The Parties acknowledge that this MoU does not in any way give rise to any right or permission to use or to be associated with each Party's intellectual property.

MEMORANDUM OF UNDERSTANDING

7. REVISION, VARIATION AND AMENDMENT

Either Party may request in writing a revision, variation or amendment of this MoU. Any such revision, variation or amendment agreed to by the Parties shall be in writing and shall form part of this MoU. Such revision, variation or amendment shall come into force on such date as may be determined by the Parties.

Any revision, variation or amendment shall not prejudice the implementation of any project, activity or co-operation arising from or based on this MoU before or up to the date of such revision, variation or amendment.

8. SUPERVENING EVENTS

8.1. Each Party reserves the right for reasons of national security, national interests, public order or public health to suspend temporarily, either in whole in part, the implementation of this MoU which suspension shall take effect immediately after notification has been given to the other Party.

8.2. Notwithstanding sub-clause 8.1, should any other event occur which hinders or restricts the implementation of this MoU, the Parties shall use their best endeavour to agree upon such action, as may be necessary and equitable, to remove the cause of such event.

9. NOTICES

Every notice, request or any other communication required or permitted to be given pursuant to this MoU shall be in writing and delivered personally or sent by registered or certified post or via air mail or via courier or facsimile or by e-mail (which shall be acknowledged by the other Party) to the Parties at their address and facsimile number as stated below:

MEMORANDUM OF UNDERSTANDING

Party No.1

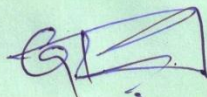
To : Prof. (Dr.) S. S. Patil
E-mail: sanyujapatil@yahoo.com
Cell No: +91 88 30 239 432
Address : Department of Chemistry, PDVP Mahavidyalaya, Tasgaon 416 312.
Telephone no.: 02345-250665

Attn to : Prin. (Dr.) M. S. Hujare
E-mail: san.pdvpm.tas@gmail.com
Cell No: +91 98 90 004 144

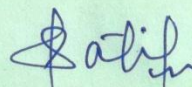
Party No.2

To : Mr. Ajit Ekal
Address : Insta Vision Laboratory and Services, Satara.
89, Raviwar Peth, Lonar Galli, Near Venutai B. Ed. College, Satara
E-mail: instavisionlab@gmail.com
02162-231311,
Cell no: +91 9922407136,+917030759944

In Witness Thereof, the two parties have caused this MOU to be executed by their duly authorized representatives.



For Proprietor,
Insta Vision Laboratory & Services
89, Raviwar Peth, Satara
Maharashtra, India.



For HOD,
Department of Chemistry
PDVP Mahavidyalaya, Tasgaon
Maharashtra, India.

Head
Dept. of Chemistry
P.D.V.P. College, Tasgaon